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Dongwu Cement International Limited
東吳水泥國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 695)

PROFIT WARNING

This announcement is made by Dongwu Cement International Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Company and its subsidiaries (together, the “**Group**”) for the six months ended 30 June 2020 and information currently available to the Board, the Group expects that the profit attributable to owners of the Company for the six months ended 30 June 2020 decrease to approximately RMB12,000,000 (the six months ended 30 June 2019: approximately RMB32,028,000), representing a decrease of approximately 62%. Such decrease in profit was primarily attributable to a decline in sales volume and sales price of the Group’s products resulting from the outbreak of the novel coronavirus (COVID-19) pandemic during the period.

As the Company is still in the process of finalising the results of the Group for the six months ended 30 June 2020, the information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group, which have not been confirmed, reviewed or audited by the Company’s auditors and may be subject to adjustments. Detailed financial information of the Group will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2020 which is expected to be published by the Company on or before 31 August 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Dongwu Cement International Limited
Liu Dong
Chairman

Hong Kong, 22 July 2020

As at the date of this announcement, the Board comprises Mr. Liu Dong and Mr. Wu Junxian as executive Directors; Mr. Tseung Hok Ming and Ms. Xie Yingxia as non-executive Directors; and Mr. Cao Guoqi, Mr. Cao Kuangyu and Ms. Yu Xiaoying as independent non-executive Directors.