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Dongwu Cement International Limited
東吳水泥國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 695)

**APPOINTMENT OF EXECUTIVE DIRECTORS
AND
RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that, with effect from 14 November 2016:

1. Mr. Wong Hin Shek and Mr. Wang Jun have been appointed as executive Directors; and
2. Mr. Jin Chungen resigned as executive Director.

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Dongwu Cement International Limited (the “**Company**”) announces that Mr. Wong Hin Shek and Mr. Wang Jun have been appointed as executive Directors with effect from 14 November 2016. Biographical details of each of Mr. Wong Hin Shek and Mr. Wang Jun are set out below.

Mr. Wong Hin Shek (“Mr. Wong”)

Mr. Wong, aged 46, obtained a Bachelor of Commerce degree from the University of Toronto in Canada and a Master of Science degree in Financial Management from the University of London in the United Kingdom.

Mr. Wong has over 22 years of experience in the investment banking industry. He has been involved in the management, business development and strategic investment of listed companies in Hong Kong, having operations in environmental protection, hotel, and manufacturing industries. Mr. Wong is the responsible officer of Veda Capital Limited, a licensed corporation which carries out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Wong is currently the chairman and an executive director of each of DeTai New Energy Group Limited (stock code: 559) and Excel Development (Holdings) Limited (stock code: 1372). He was re-designated as non-executive director from executive director and ceased to act as chairman of the board of directors of Sino Golf Holdings Limited (stock code: 361) in November 2016. Mr. Wong was an executive director of KuangChi Science Limited (formerly known as “Climax International Company Limited”, stock code: 439) from June 2007 to August 2014. The shares of these companies are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Wong has entered into a letter of appointment with the Company for a term of 3 years commencing on 14 November 2016 unless terminated by not less than three months’ prior notice in writing served by either Mr. Wong or the Company. He will hold office until the next following annual general meeting and will be subject to the provisions of retirement by rotation and re-election of directors under the articles of association of the Company (the “**Articles**”) and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Wong will be entitled to receive a director’s fee of HK\$1,560,000 per annum which is determined by the Board and the remuneration committee of the Company with reference to his duties and responsibilities, the prevailing market conditions and the remuneration policy of the Company.

Mr. Wang Jun (“Mr. Wang”)

Mr. Wang, aged 35, graduated from Chongqing Normal University majoring in Finance. He has extensive experience in public relations, leadership, management and business development strategies. Mr. Wang held senior management positions in various private companies.

Mr. Wang was an executive director of Enterprise Development Holdings Limited (stock code: 1808), the shares of which are listed on the Main Board of the Stock Exchange, from January 2014 to November 2016.

Mr. Wang has entered into a service contract with the Company for a term of 3 years commencing on 14 November 2016 unless terminated by not less than three months’ prior notice in writing served by either Mr. Wang or the Company. He will hold office until the first general meeting after his appointment and will be subject to the provisions of retirement by rotation and re-election of directors under the Articles and the Listing Rules. Mr. Wang will be entitled to receive a director’s fee of HK\$650,000 per annum which is determined by the Board and the remuneration committee of the Company with reference to his duties and responsibilities, the prevailing market conditions and the remuneration policy of the Company.

As at the date of this announcement, both Mr. Wong and Mr. Wang do not hold any position with the Company and/or other members of the Company and its subsidiaries. Save as disclosed above, they do not hold any other major appointment and have not held any position or directorship in any other listed public companies during the last three years preceding the date of this announcement.

As at the date of this announcement, both Mr. Wong and Mr. Wang do not have any interests in the shares of the Company and its associated corporations within the meaning of Part XV of the SFO. They have no relationships with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company.

Save as disclosed in this announcement, the Board is not aware of any other information relating to the above appointments that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules or any matters that need to be brought to the attention of the shareholders of the Company (the “Shareholders”).

RESIGNATION OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Jin Chungen (“**Mr. Jin**”) resigned as an executive Director of the Company with effect from 14 November 2016 as he would like to devote more time on his other businesses in Jiangsu Province. Mr. Jin will remain as the chairman of Suzhou Cement Co., Ltd, a wholly owned subsidiary of the Company. Mr. Jin will remain as the chief executive officer of the Company in the interim until the Company finds a suitable replacement.

Mr. Jin has confirmed that he has no disagreement with the Board and there is no other matter in respect of his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Jin for his valuable contributions to the Company during his tenure of office as the executive director of the Company and to extend its warmest welcome to Mr. Wong and Mr. Wang for joining the Board.

By Order of the Board
Dongwu Cement International Limited
Xie Yingxia
Chairman

Hong Kong, 14 November 2016

As at the date of this announcement, the Board comprises Ms. Xie Yingxia, Mr. Ling Chao, Mr. Peng Cheng, Mr. Wong Hin Shek and Mr. Wang Jun as executive Directors; Mr. Tseung Hok Ming as non-executive Director; and Mr. Cao Guoqi, Mr. Cao Kuangyu and Mr. Lee Ho Yiu Thomas as independent non-executive Directors.